

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**  
**BURSA SECURITIES QUARTERLY REPORT - SECOND QUARTER**

<b>Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED</b>				
Summary of Key Financial Information for the financial period ended 28 February 2019				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	CURRENT YEAR QUARTER 28/02/2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 28/02/2018 RM'000	CURRENT YEAR TO DATE 28/02/2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 28/02/2018 RM'000
1 Revenue	18,889	13,189	35,459	22,918
2 Profit / (loss) before tax	(243)	(1,586)	(332)	(3,698)
3 Profit / (loss) after tax and minority interest	(244)	(1,587)	(335)	(3,701)
4 Profit / (loss) for the period	(244)	(1,587)	(335)	(3,701)
5 Basic earnings / (loss) per share (sen)	(0.12)	(0.77)	(0.16)	(1.80)
6 Dividend per share (sen)	-	-	-	-
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
7 Net assets per share (RM)	0.56		0.56	

<b>Part A3 :- ADDITIONAL INFORMATION</b>				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	CURRENT YEAR QUARTER 28/02/2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 28/02/2018 RM'000	CURRENT YEAR TO DATE 28/02/2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 28/02/2018 RM'000
1 Profit / (Loss) from operations	(547)	(1,875)	(929)	(4,276)
2 Gross Interest Income	328	310	647	620
3 Gross Interest Expense	(24)	(21)	(50)	(42)

## BURSA SECURITIES QUARTERLY REPORT - SECOND QUARTER

### UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED FEBRUARY 2019 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/2019 RM'000	28/02/2018 RM'000	28/02/2019 RM'000	28/02/2018 RM'000
Revenue	18,889	13,189	35,459	22,918
Cost Of Sales	(17,769)	(13,386)	(34,192)	(19,321)
Gross Profit / (Loss)	1,120	(197)	1,267	3,597
Operating Expenses	(1,667)	(1,678)	(2,196)	(7873)
Profit / (Loss) From Operations	(547)	(1,875)	(929)	(4,276)
Interest income	328	310	647	620
Finance Costs	(24)	(21)	(50)	(42)
Profit/(Loss) Before Tax	(243)	(1,586)	(332)	(3,698)
Taxation	(1)	(1)	(3)	(3)
Profit / (Loss) for the period	(244)	(1,587)	(335)	(3,701)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(244)	(1,587)	(335)	(3,701)
Profit attributable to:				
Owners of the parent	(244)	(1,587)	(335)	(3,701)
Non-controlling Interest	-	-	-	-
	(244)	(1,587)	(335)	(3,701)
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	(0.12)	(0.77)	(0.16)	(1.80)
Diluted, for the profit / (loss) for the period	(0.12)	(0.77)	(0.16)	(1.80)

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)****UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2019  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT END OF CURRENT QUARTER 28/02/2019 RM'000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2018 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Machinery	58,615	61,917
	<b>58,615</b>	<b>61,917</b>
<b>Current assets</b>		
Inventories & Work In Progress	10,044	11,640
Trade & Other Receivables	16,780	14,083
Cash & Cash Equivalent	41,180	39,521
	<b>68,005</b>	<b>65,244</b>
<b>TOTAL ASSETS</b>	<b>126,620</b>	<b>127,161</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	97,716	97,716
Share Premium	-	-
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Accumulated Profit	17,761	18,096
<b>Equity attributable to owners of the parent</b>	<b>115,477</b>	<b>115,812</b>
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>115,477</b>	<b>115,812</b>
<b>Non-current liabilities</b>		
Hire Purchase Payables	98	98
Deferred Taxation	2,143	2,143
	<b>2,241</b>	<b>2,241</b>
<b>Current liabilities</b>		
Trade & Other Payables	8,888	9,060
Taxation	-	19
Hire Purchase Payables	14	29
	<b>8,902</b>	<b>9,108</b>
<b>Total liabilities</b>	<b>11,143</b>	<b>11,349</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>126,620</b>	<b>127,161</b>
Net Assets Per Share (sen)	56.24	56.40

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

# BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2019 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	<b>SECOND Quarter Ended 28/02/2019 RM'000</b>	<b>Preceding Year Corresponding Quarter 28/02/2018 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) before taxation	(332)	(3,698)
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	3,302	3,317
Impairment losses		-
Provision for debts written off		-
Gain on disposal of property, plant and equipment		-
Loss/(Gain) on foreign exchange - unrealised		-
Property, plant and equipment written off		-
Interest income	(647)	(620)
Interest expense	50	42
<b>Operating profit before changes in working capital</b>	<b>2,373</b>	<b>(959)</b>
Inventories	1,596	1,423
Debtors	(2,697)	3,904
Creditors	(192)	(2,896)
<b>Net cash generated from operations</b>	<b>1,080</b>	<b>1,472</b>
Taxation paid	(3)	(3)
Taxation refund		17
<b>Net cash generated from operating activities</b>	<b>1,077</b>	<b>1,486</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase liabilities	(15)	(16)
Interest received	647	620
Interest paid	(50)	(42)
<b>Net cash generated from financing activities</b>	<b>582</b>	<b>562</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,659</b>	<b>2,048</b>
<b>EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE</b>		<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2018</b>	<b>39,521</b>	<b>39,647</b>
<b>CASH AND CASH EQUIVALENTS AT 28 FEBRUARY 2019</b>	<b>41,180</b>	<b>41,695</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash and bank balances	41,180	31,891
Fixed deposits with licensed banks		9,804
	<b>41,180</b>	<b>41,695</b>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2019  
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the parent →					Accumulated Profit / (Losses)	Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves			
GROUP	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )
At 1 September 2017	97,717	-	-	30,496	(30,496)	21,498	-	119,215
Total comprehensive income for the period	-	-	-	-	-	(3,701)	-	(3,701)
<b>At 28 February 2018</b>	<b>97,717</b>	<b>-</b>	<b>-</b>	<b>30,496</b>	<b>(30,496)</b>	<b>17,797</b>	<b>-</b>	<b>115,514</b>
At 1 September 2018	97,716	-	-	30,496	(30,496)	18,096	-	115,812
Total comprehensive income for the period	-	-	-	-	-	(335)	-	(335)
<b>At 28 February 2019</b>	<b>97,716</b>	<b>-</b>	<b>-</b>	<b>30,496</b>	<b>(30,496)</b>	<b>17,761</b>	<b>-</b>	<b>115,477</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements.